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Integrity's Here for You Super Plan.



Product Disclosure Statement

Issued: 1 April 2020

ABOUT THIS PDS

Product Disclosure Statement

This Product Disclosure Statement (PDS) contains important information about Integrity's Here for You Super Plan, an insurance only division of the Smartsave 'Member's Choice' Superannuation Master Plan ABN 43 905 581 638 RSE R1001341 (Smartsave Master Plan). The Trustee is Diversa Trustees Limited ABN 49 006 421 638, AFSL 235153 RSE L0000635 (Diversa, the Trustee). Throughout this PDS, the Trustee may also be referred to as 'we', 'our' or 'us'. The issue date of this PDS is 1 April 2020.

Integrity's Here for You Super Plan is a superannuation product which provides members with access to death and disablement insurance cover inside superannuation and accepts annual rollovers from a complying superannuation fund, or personal contributions, for the purposes of paying insurance premiums for that cover. Members don't have an accumulation account balance in Integrity's Here for You Super Plan. When you're applying for Integrity's Here for You Super Plan, you're also applying to become a member of the Smartsave Master Plan.

To understand the insurance available within Integrity's Here for You Super Plan, you should read Integrity's Here for You PDS, which is issued by Integrity Life Australia Limited (ABN 83 089 981 073, AFSL 245492) ('Integrity', 'the Insurer') with an issue date of 1 April 2020, as supplemented or replaced from time to time. Integrity's Here for You PDS can be obtained free of charge from Integrity's website at <https://www.integritylife.com.au/pds-forms> and also may be obtained from your financial adviser. If you are covered as an insured person under an Integrity's Here for You for insurance policy, the policy will be owned by the Trustee and a copy of the policy will be

sent to you by Integrity after your application for insurance is accepted. You should read the terms and conditions of the insurance cover provided, as set out in the Policy Document and policy schedule. The Trustee is not the insurer or the issuer of Integrity's Here for You PDS. The Trustee is the provider of death and disablement superannuation benefits in Integrity's Here for You Super Plan which are wholly insured benefits. Integrity is the provider of insurance cover to members of Integrity's Here for You Super Plan.

Warning: The information in this PDS only provides a brief summary of the insurance offering. Full information about eligibility, cancellation, any conditions or exclusions, the level, type, actual cost (or ranges of costs) of insurance cover, or any other matter in relation to insurance cover, is provided in Integrity's Here for You PDS, issued separately by the Insurer and available at www.integritylife.com.au. That information should be read before deciding whether to join Integrity's Here for You Super Plan.

Applications to the Trustee for membership of Integrity's Here for You Super Plan must be made along with an application for insurance cover. The application for membership of Integrity's Here for You Super Plan and application for insurance cover can be submitted by the financial adviser acting on your behalf. You should consider both this PDS, issued by the Trustee, and Integrity's Here for You PDS issued by Integrity, before completing the application for membership of Integrity's Here for You Super Plan and any application for insurance cover.

The Trustee has delegated administration of Integrity's Here for You Super Plan to DDH Graham Limited ABN 28 010 639 219, AFSL 226319 ('DDH Graham', 'the Administrator').

Integrity is the promoter of Integrity's Here for You Super Plan.

Within this PDS, **'you'** means the person who will become the insured person as a member of Integrity's Here for You Super Plan.

The information contained in this PDS is general information only. Your objectives, financial situation or needs have not been taken into account. You should consider the appropriateness of the information in this PDS, taking into account your objectives, financial situation and needs, before acting on any information in this PDS. Information about tax provided in this PDS is a guide only and is based on our understanding of the tax laws current at the date of this PDS. These laws can change, so you should speak to your tax adviser regarding the tax consequences of holding insurance cover inside superannuation.

References to superannuation law in this PDS include but are not limited to the applicable provisions of the Superannuation Industry (Supervision) Act 1993 (Cth), the Income Tax Assessment Act 1997 (Cth), the Corporations Act 2001 (Cth) and associated regulations as amended from time to time. All of the information contained in this PDS is current at the time of preparation of this PDS. Information contained in this PDS can change from time to time. If the change is to information that's not materially adverse information, the updated information will be available at <https://diversa.com.au/trustee/Smartsave>.

Should you need a paper copy of any updated information, this is available to you, on request, without charge by contacting the Trustee.

When you need to contact the Trustee, their contact details are available at sargon.com/contact.

For all other enquiries you should contact Integrity for assistance.

Integrity's contact details

When you need to contact Integrity, their contact details are:

Phone: 1300 543 366

Email: hello@integritylife.com.au

Web: integritylife.com.au

Post: PO Box R1741
Royal Exchange NSW 1225

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ABOUT INTEGRITY'S HERE FOR YOU SUPER PLAN

Integrity's Here for You Super Plan, a division of the Smartsave 'Member's Choice' Superannuation Master Plan ("Integrity's Here for You Super Plan" or "Plan"), provides members with access to death and disablement insurance cover inside superannuation. It doesn't provide accumulation style superannuation account balances or investment returns to members.

This PDS provides important information that will help you understand the types of insurance benefits available inside the Integrity's Here for You Super Plan and the tax treatment that may apply, the way in which you can pay for the costs of the insurance, and the potential risks of holding insurance inside Integrity's Here for You Super Plan. However, you should also refer to Integrity's Here for You PDS for information about the insurance benefits available inside Integrity's Here for You Super Plan.

It's important to note that Integrity's Here for You Super Plan operates as follows:

- The Trustee accepts annual rollovers from complying superannuation funds or personal contributions to pay the premiums for insurance policies held inside Integrity's Here for You Super Plan, subject to the terms and conditions summarised in this PDS. Integrity's Here for You Super Plan doesn't offer a superannuation savings or investments facility.
- Where insurance premiums are paid via an annual rollover, the Trustee expects to be able to claim a tax deduction for the insurance premium it pays and, subject to its absolute discretion, it may pass this benefit on to you by reducing the amount that you are required to pay for your insurance.
- Where insurance premiums are paid by means of personal contributions, you may be eligible to claim a tax deduction in relation to your personal contributions. To find out more, consider the information available at <https://www.ato.gov.au/Individuals/Super/In-detail/Growing-your-super/Claiming-deductions-for-personal-super-contributions/>, and consider speaking to your tax practitioner.
- An insurance benefit will only be payable from Integrity's Here for You Super Plan if the Insurer pays a benefit to the Trustee under the Integrity's Here for You policy taken out on your behalf. This will occur when an insured event happens according to the terms of the relevant insurance policy. Where a relevant condition of release is met (according to superannuation law), the Trustee will pay you the amount received from Integrity, less any tax that must be withheld. All amounts are paid as superannuation benefits in accordance with superannuation law, including the preservation rules and applicable tax treatment.
- The Trustee will only accept your application for membership of Integrity's Here for You Super Plan, on or after the date of this PDS and only after Integrity has accepted your application for an Integrity's Here for You insurance policy.
- To apply you must provide a completed application and your Tax File Number. Other than interim cover that may be provided by Integrity while your insurance application is being assessed, your insurance cover in Integrity's Here for You Super Plan will only commence once your application for cover is accepted by Integrity, you make an annual rollover or personal contribution to the Plan and premiums have been paid.
- Eligibility for membership of Integrity's Here for You Super Plan is subject to terms and conditions determined by the Trustee from time to time.

- Your membership of Integrity's Here for You Super Plan is subject to the trust deed which governs the Smartsave Master Plan.

The insurance cover available

Integrity's Here for You Super Plan provides you with access to various types of insurance cover from which you may select under a policy to be issued by Integrity, provided you meet relevant eligibility criteria and other terms and conditions relating to the acceptance of cover (for example, entry ages and minimum and maximum sums insured).

The insurance cover available through Integrity's Here for You Super Plan consists of:

- Life Cover – providing cover for death and terminal illness
- Total and Permanent Disability (TPD) Cover – providing cover for total and permanent disablement; and
- Income Insurance Cover – providing cover for temporary incapacity when you're unable to work to earn an income due to sickness or injury.

The terms and conditions of the available insurance cover, including definitions, limitations and exclusions, are described in Integrity's Here for You PDS which is current at the date of application, as supplemented or replaced from time to time. The amount of cover you select and any special conditions the Insurer applies to your cover, will be set out in a policy schedule to be issued by Integrity. A copy of the policy document and policy schedule setting out your cover will be sent to you by Integrity after your application for insurance is accepted.

It's important to note that there are differences between holding insurance cover directly from the Insurer and holding insurance cover inside Integrity's Here for You Super Plan. These differences include:

- When you have insurance cover inside Integrity's Here for You Super Plan, the Trustee is the owner of the insurance policy and holds it on your behalf as the insured person. You cannot apply for cover on the life of another person (e.g. spouse or child) via Integrity's Here for You Super Plan.
- Insurance cover held in Integrity's Here for You Super Plan is subject to superannuation law (including conditions of release) which governs the type of insurance benefits that can be provided via a superannuation fund and when these benefits can be paid to a member. These rules don't apply to insurance cover obtained directly by you outside of superannuation. This means that not all types of insurance cover described in Integrity's Here for You PDS can be held in Integrity's Here for You Super Plan. For example, Critical Illness Cover is not available inside Integrity's Here for You Super Plan.
- Not all the insurance features (including definitions), benefits or available options described in Integrity's Here for You PDS apply to insurance cover held inside Integrity's Here for You Super Plan. For example, TPD Cover held inside Integrity's Here for You Super Plan cannot be based on your permanent incapacity to perform your own occupation only.
- Integrity's Here for You PDS explains which insurance benefits are not included, or are subject to additional terms, when insurance cover is held inside super. Benefits not included inside super may be accessed via a second policy owned directly by you through

the 'combined' or 'splitting' structures available under Integrity's Here for You. For more details, please refer to Integrity's Here for You PDS.

- Personal contributions or annual rollovers (where permitted under superannuation law) for the amount necessary for the payment of premiums will be accepted by the Trustee. Where insurance premiums are paid via annual rollover, the Trustee can generally claim a tax deduction for premiums paid to the Insurer in respect of insurance cover. This tax benefit will usually be passed onto you in the form of a reduced premium. However, this is at the Trustee's discretion and there are, some situations where this premium reduction may cease. This is explained in the section 'Paying your insurance premiums with an annual rollover' on page 9.
- Where you have a complaint relating to your insurance cover held inside Integrity's Here for You Super Plan, this will be addressed by the Trustee via their complaint handling process, not by the Insurer directly. However, Integrity will assist the Trustee with complaints where required.

For further information about how cover differs when held inside or outside of super, please refer to Integrity's Here for You PDS available from your financial adviser or at www.integritylife.com.au.

Applying for insurance cover

Warning: The information in this PDS only provides a brief summary of the insurance offering. Full information about eligibility, cancellation, any conditions or exclusions, the level, type, actual cost (or ranges of costs) of insurance cover, or any other matter in relation to insurance cover, is provided in Integrity's Here for You PDS. That information should be read before deciding whether to join Integrity's Here for You Super Plan.

While the Trustee has determined that the insurance cover described in Integrity's Here for You PDS can be held inside superannuation, this doesn't mean that the Trustee considers that an insurance policy available via Integrity's Here for You Super Plan is suitable for your personal situation, objectives or needs. The suitability of insurance cover available to you via Integrity's Here for You Super Plan depends on your individual circumstances. The Trustee is unable to provide personal financial advice to you in relation to insurance cover via Integrity's Here for You Super Plan.

Before applying for insurance cover inside Integrity's Here for You Super Plan, you should carefully read Integrity's Here for You PDS which sets out important information including:

- Eligibility for insurance cover. If you're not eligible for insurance cover, you'll not be able to become a member of Integrity's Here for You Super Plan.
- Your duty of disclosure when completing an application for insurance cover. If you don't adhere to your duty of disclosure, adjustments to your insurance benefits (including, in some cases, complete cancellation of your insurance cover) may occur.
- The insurance benefits provided, including when cover starts and ends, minimum and maximum sums insured and any applicable payment limits. Interim cover may apply while your application is being processed – refer to Integrity's Here for You PDS for more information. If you have multiple types of cover under related plans via Integrity's Here for

You Super Plan, benefit payments under either of the related plans may reduce the benefits under the other plan.

- The cost of cover.
- The terms and conditions of the available benefits, including important definitions.
- Exclusions and restrictions on the payment of benefits.

As with any insurance provided to individuals, Integrity may impose additional conditions, exclusions, restrictions or premium loadings (depending on your personal circumstances) as a condition of the acceptance of cover. If you agree to these additional terms, they'll be set out in a Policy Schedule, a copy of which will be provided to you after your application for insurance is accepted.

You should consult with a financial adviser before applying for insurance cover and becoming a member of Integrity's Here for You Super Plan.

You'll only be entitled to a benefit from Integrity's Here for You Super Plan if your claim for an insurance benefit is accepted and paid by Integrity (because an insured event occurred while you were covered by Integrity's Here for You) and you've satisfied a condition of release under superannuation law. If your claim is accepted and paid to the Trustee, but you have not satisfied a condition of release, your benefit will remain in the Plan until you do satisfy a condition of release. If Integrity has paid a Death or TPD benefit to the Trustee and the benefit remains in the Plan for more than 14 days before it is paid to you or another party as required, interest will be added to the benefit up to the date the benefit is released. The amount of interest will be determined by the Trustee, and will be based on the net rate of interest earned by the Trustee on the benefit while held within the Plan.

FEES AND COSTS

The cost of insurance – premiums and premium deductions

The cost of insurance cover under Integrity's Here for You is referred to as the premium and is determined by Integrity. You can pay your insurance premiums either by monthly personal contributions, or via an annual rollover from a complying superannuation fund. As part of your application process, you will be required to choose which of these two methods you would prefer. You may change your method of funding your premiums by contacting Integrity. Further details on these methods are provided over the following pages.

The premium will include any commission, trustee fees, administration fees, fund operating costs, stamp duty or other amounts, or benefits paid (or payable) to your financial adviser by the Insurer, where applicable. The Trustee deducts amounts from your rollovers or personal contributions into your Integrity's Here for You Super Plan account in order to pay the applicable premiums.

The actual cost for you will depend on the insurance cover you select, and a range of factors as explained in Integrity's Here for You PDS. Your financial adviser can provide you with a quotation that will set out the indicative cost of your insurance cover for the first year of the Plan. Integrity may impose additional costs (loadings), depending on your personal circumstances, as a condition of their acceptance of your insurance cover. You'll be advised of any loadings at the time of application.

The cost of insurance cover may be adjusted for any changes to your cover.

Further information about insurance costs, including amounts payable to your adviser and stamp duty, is outlined in Integrity's Here for You PDS.

Other fees and costs

The Trustee doesn't charge any additional fees or costs to members of Integrity's Here for You Super Plan. If, however, additional fees or costs are introduced by the Trustee, you will be notified at least 30 days before the increase takes effect.

PAYING YOUR INSURANCE PREMIUMS WITH A PERSONAL CONTRIBUTION

You may decide to fund the payment of your insurance premiums by means of personal contributions to the Integrity's Here for You Super Plan, in which case the process for making contributions and paying the premiums is as follows:

- When you join the Plan, you will be asked to complete a Direct Debit Authority Request which gives the Trustee the authority to deduct monthly, the required amount from your nominated bank account to **make a contribution to** pay for your insurance premiums.
- On a monthly basis, your premiums will be calculated, and a Direct Debit request will be issued to your nominated bank account in accordance with your Direct Debit authorisation. Once the Direct Debit has been received into the Plan bank account, it will be processed, and your contribution to pay for your insurance premiums will be made.
- Each year you may be eligible to claim a tax deduction for any contribution made in a financial year. Details of contributions received and premiums paid will be provided to you within your annual statement. You may wish to seek professional advice from a tax practitioner to understand how you can make this claim.
- If for whatever reason the Direct Debit fails, Integrity will attempt to contact you or your adviser to update your payment details. The section under the heading 'Non-payment of premiums' provides information on the impacts to your insurance policy if your premium remains unpaid.
- This process will continue on a monthly basis until you cancel your cover, or request a change in payment methods, by contacting Integrity.

You may change your nominated bank account, or switch to funding premiums through annual rollovers, at any time by contacting Integrity.

PERSONAL CONTRIBUTIONS AND TAX

Taxation of superannuation is complex. This is only a brief summary of the taxation rules in relation to personal contributions and not a substitute for professional tax advice. You should

consider the information available at <https://www.ato.gov.au/rates/key-superannuation-rates-and-thresholds/>, and consult your tax practitioner.

Contributions that are made after tax (called non-concessional contributions) are not taxed when received by the Plan. There are caps on the non-concessional contributions you can make each financial year. If you go over the cap, you may have to pay extra tax. The non-concessional contributions cap for the 2019-2020 financial year is \$100,000. This cap applies to the sum total non-concessional contributions you have made to all your superannuation interests in Australia during the financial year.

CLAIMING A TAX DEDUCTION IN RELATION TO YOUR PERSONAL CONTRIBUTIONS

You may be able to claim an income tax deduction in relation to your personal contributions into the Plan. You may wish to seek professional advice from a tax practitioner to understand how you can make this claim. Further information on the taxation consequences of claiming a deduction is available on the [ATO website](#).

PAYING YOUR INSURANCE PREMIUMS WITH AN ANNUAL ROLLOVER

You may choose to fund the payment of your insurance premiums by way of annual rollovers, in which case the process for the payment of premiums is as follows:

- When you join the Plan, you will be asked to complete an Enduring Rollover Authority Request which gives the Trustee the authority to rollover the required amount from your nominated superannuation fund annually. Please note that the Trustee will only accept rollovers from taxed sources within complying superannuation funds under superannuation law.
- The Administrator will calculate your premiums for the next 12 month period at the start of your cover or at each anniversary.
- The Administrator will then send a request each year to your nominated fund, asking that the exact amount needed to pay your premiums for the next 12 months be rolled into the Plan.
- After receipt of the rollover, this amount is then paid to Integrity. This process is repeated once every 12 months until you cancel your cover, or request a change in payment methods, by contacting Integrity.

WHICH FUND SHOULD YOU CHOOSE TO ROLLOVER AMOUNTS FROM?

The Trustee is unable to accept rollovers that:

- have an untaxed element;
- contain United Kingdom (UK) transfer or New Zealand KiwiSaver transfer amounts; or
- aren't equal to the specific amount due.

As a result, you must nominate a complying superannuation fund that contains amounts other than the above. The fund must also have a sufficient account balance to cover the amounts that will need to be rolled over each year.

If a rollover is not for the exact amount requested, it will be rejected by the Plan. As a result, you need to check that your nominated fund does not impose a minimum withdrawal/rollover amount. In addition, some funds may charge fees for rollovers, so you should consider this when deciding which fund to rollover amounts from.

Rollovers that cannot be accepted will be returned to the transferring superannuation fund. If a rollover is returned, you'll be requested to provide alternate instructions so that the premium can be paid.

You may change your nominated fund from which your rollovers are processed, or switch to funding premiums through personal contributions, at any time by contacting Integrity.

TAX DEDUCTIONS IN RELATION TO INSURANCE PREMIUMS WHEN PAID BY AN ANNUAL ROLLOVER

Where insurance premiums are paid via annual rollover, the Trustee expects to be able to claim a tax deduction for the insurance premium it pays to the insurer.

If this is the case, the Trustee may pass this benefit on to you, by reducing the amount of premiums payable.

If passed on to you, any reduction will be taken into account when the Trustee calculates the premium amount payable and the amount that needs to be rolled over.

How do the tax deductions work?

If a tax deduction is applicable, the amount will be 15%. So for example, if the premium due (including any stamp duty) is \$1,000, and the value of the tax deduction is \$150, the premium to be paid by the rollover is reduced to \$850. This reduced amount is the amount that the Trustee will request be rolled over from your nominated fund.

You will be notified of the amounts, any deductions applicable, and if any changes occur, in advance each year.

Note: the application of any deductions is at the Trustee's absolute discretion and can therefore change from time to time.

If you cease to be a member of your nominated fund before your insurance policy anniversary date, you'll lose the benefit of the tax deduction for insurance premiums for that year.

Non-payment of premiums

If a problem occurs with your annual rollovers or personal contributions to the Plan, such that your insurance premiums cannot be paid, your insurance cover will cease. See the section under the heading 'Cessation of cover' for more information.

For annual rollovers – whilst the Trustee and Administrator will communicate with you each year regarding your rollover, it is your responsibility to ensure that your nominated fund has sufficient money that can be rolled over and that any Enduring Rollover Authority Request or permissions required from you are provided to the Trustee in a prompt manner.

For personal contributions – whilst the Trustee and Administrator will communicate with you regarding your required insurance premiums due and payable, it is your responsibility to ensure that your nominated bank account has sufficient money that can be used to make the contribution to pay for your insurance premiums and that any Direct Debit Authority Request or permissions required from you are provided to the Trustee in a prompt manner.

Where insurance premiums are unable to be paid by the Trustee from your contributions or rollovers, and your insurance cover consequently ceases, you may need to apply for insurance again which may not be granted or may be provided subject to additional loadings because of any medical condition which you have suffered since you originally purchased insurance cover

Whilst the Trustee will keep you informed about any outstanding premium payments, the Trustee is not responsible for ensuring your insurance cover doesn't lapse due to insufficient or late premium payments. You may have to re-apply for insurance cover if it lapses.

Your insurance cover may also cease in other circumstances. You should refer to Integrity's Here for You PDS for further information about the cessation of cover.

CANCELLING OR VARYING YOUR INSURANCE COVER INSIDE SUPERANNUATION

Cooling-off period

You have a 30-day cooling-off period during which you can cancel your insurance cover if you decide that it doesn't meet your needs. If you cancel your insurance cover during the cooling-off period, your membership of Integrity's Here for You Super Plan will also cease. You'll be entitled to a refund of the premium (including any management fee) paid to the Insurer, but it'll be subject to the tax and superannuation preservation rules imposed by the law on the Trustee. See the section titled 'Refunds' on the next page, for more information.

If you wish to use the cooling-off period, you must not have made a claim and must notify Integrity (in writing or by phone – see Integrity's contact details on page 21) within 30 days of the earlier of:

- the date you receive your copy of the policy schedule from Integrity; and
- the end of the 5th day after the policy was issued, and your membership commenced.

Varying your insurance cover

After you become a member of Integrity's Here for You Super Plan, you can apply to make changes to your insurance cover (such as vary the type or amount of cover). For example, you may increase the amount of your Life, TPD or Income Insurance Cover; subject to Integrity's assessment of your application, their approval, and payment of applicable premiums.

If you want to increase your cover, you'll need to complete an increase of cover request with Integrity. Other alterations to your cover can be made with a letter or a short application form, depending on the change. For information about the documentation needed to vary your cover, contact Integrity's customer service team on 1300 543 366 or by email at hello@integritylife.com.au. Eligibility criteria and minimum and maximum insurance amounts, and loadings may apply. For further information, please refer to Integrity's Here for You PDS.

Any changes will be effective only if Integrity accepts your application. The applicable changes will be shown in a revised policy schedule issued to the Trustee with a copy provided to you.

Cessation of cover (and membership)

Insurance cover ceases in certain circumstances, as described in Integrity's Here for You PDS. These circumstances include termination of the applicable insurance policy by you (by a notice provided to Integrity), where your premiums are not paid for 60 days, on your death or when the benefit expiry date is reached. Your insurance cover in Integrity's Here for You Super Plan may also cease if you claim on related cover under a non-superannuation Integrity's Here for You insurance plan. Refer to Integrity's Here for You PDS for further information on the 'combining' or 'splitting' structures available and your copy of the policy schedule.

Refunds

Rollovers or personal contributions received into Integrity's Here for You Super Plan are subject to superannuation preservation rules. In cases where an insurance premium is refunded by Integrity to the Trustee (for example, a part refund of a yearly premium when cover is cancelled before the next plan anniversary, or a full refund of the initial premium paid when cover is cancelled in the cooling-off period), whether or not preservation rules apply, the refund will be held by the Trustee until such time as you provide instructions to roll the funds over to another complying superannuation fund.

The amount refunded for a premium you paid by rollover will be calculated on the rollover amount received, not the higher gross premium before any reduction in the premium amount as a result of tax deductions received, and passed on, by the Trustee.

You can transfer funds out of your member account by accessing your Australian Tax Office (ATO) online account linked to your myGov account (www.mygov.com.au) or by contacting your other complying superannuation fund.

If you don't transfer your funds, they'll remain in the Plan until such time as the Trustee determines that you're a lost or inactive member and it transfers your account balance to the ATO. You'll still be able to transfer these amounts to another complying superannuation fund in future through your myGov account.

Any funds in your member account for the purposes of paying policy premiums will not attract interest or fees.

BENEFIT PAYMENTS AND TAX

Death, terminal illness and permanent incapacity benefits can only be paid to, or in respect of, eligible members of Integrity's Here for You Super Plan in the form of a lump sum payment. Income Insurance benefits are paid to eligible members of Integrity's Here for You Super Plan in the form of a regular income.

To claim a benefit, you must satisfy the Insurer's claim requirements. For information about this, refer to Integrity's Here for You PDS.

Integrity will pay the insurance benefit to the Trustee as soon as the requirements in the policy have been satisfied. It's then up to the Trustee to determine that the benefit can be paid from Integrity's Here for You Super Plan and to who the benefit will be paid. This might be you, your legal personal representative or one or more of your dependants. In the case of death benefits, you may nominate your legal personal representative or your beneficiaries (see page 15).

Benefits paid from Integrity's Here for You Super Plan are treated as superannuation benefits for tax purposes with the exception of income protection payments. Where required, tax payable on a benefit will be withheld before an amount is paid from Integrity's Here for You Super Plan by, or on behalf of, the Trustee. Taxation of superannuation is complex, and the below sections only provide a brief outline, accurate as of the date of this PDS. For more detailed and/or up-to-date information, you should consult the ATO resources at <https://www.ato.gov.au/Super/APRA-regulated-funds/Paying-benefits/> or speak to a tax adviser.

Conditions of release

Conditions of release apply to the preserved component of your superannuation. These include:

- reaching preservation age and electing to access some or all of your super in the form of a Transition to Retirement pension while remaining in the workforce
- your permanent retirement from the workforce on or after your preservation age
- termination of employment after turning 60 without necessarily retiring permanently
- reaching 65 regardless of employment status
- permanent incapacity
- diagnosis of a terminal medical condition
- death
- severe financial hardship

- approval on compassionate grounds by the Commissioner of Taxation
- termination of employment with an employer-sponsor where your preserved amount is less than \$200
- permanent departure from Australia if you're an eligible temporary resident; or
- satisfying any other condition of release as specified in superannuation law.

Your preservation age depends on your date of birth as follows:

Date of birth	Preservation age (years)
Before 1 July 1960	55
1 July 1960 – 30 June 1961	56
1 July 1961 – 30 June 1962	57
1 July 1962 – 30 June 1963	58
1 July 1963 – 30 June 1964	59
After 30 June 1964	60

Lump sum benefits

Lump sum benefits will not be paid until the Trustee has determined to whom the benefit will be paid. If a lump sum benefit becomes payable, tax may be deducted before a benefit is paid. As Integrity's Here for You Super Plan doesn't offer a superannuation savings or investment facility, any insurance benefit received by the Trustee from the Insurer will not attract investment earnings for the period that it's held in Integrity's Here for You Super Plan.

Death benefits

The taxation of lump sum death benefits will depend on the relationship between you (the deceased member of Integrity's Here for Super Plan) and the beneficiary. If the beneficiary is a dependant (as defined under taxation law) of yours, the benefit may be paid free of tax. Otherwise, the taxable component of the death benefit will generally be taxed at up to 15% plus the Medicare levy. If the benefit contains an untaxed element, then a tax of 30% plus the Medicare levy can apply (or up to 45% if the untaxed element exceeds \$1,480,000). Please refer to page 16 for information about who qualifies as a 'dependant'.

You should note that an adult child (aged 18 or more) is not a dependant for taxation purposes, unless they're financially dependent, or in an interdependency relationship, with you as defined in superannuation law.

Permanent incapacity benefits

The taxation of lump sum benefits that qualify as a permanent incapacity benefit (requiring the Trustee to be reasonably satisfied that your ill-health, whether physical or mental, makes it unlikely

that you'll engage in gainful employment for which you're reasonably qualified by education, training or experience) depends on your age and other circumstances. If you're 60 or more, the benefit is tax-free unless the benefit includes an untaxed element.

If you're under 60, any tax-free component can be received free of tax and the balance of the benefit may be taxable, depending on whether or not you've reached your preservation age.

If you're at or above your preservation age but under 60, the taxable component up to the low rate cap amount (\$210,000 for the 2019-2020 financial year, which is subject to indexation in future years) is received tax-free. The taxable component above the low rate cap amount will be taxed at a maximum rate of 15% plus the Medicare levy. If you're under your preservation age, the taxable component of the benefit will be taxed at a maximum of 20% plus the Medicare levy.

Terminal illness benefits

Terminal illness benefits that qualify as the payment of a benefit to the insured person with a terminal medical condition (requiring the Trustee to be satisfied that you're suffering a terminal medical condition as defined in superannuation law) are tax-free. This tax treatment applies if, in summary, the following circumstances exist:

- two registered medical practitioners have, jointly or separately, certified that you suffer from an illness, or have incurred an injury, that's likely to result in your death within a 24-month period after the date of certification (the certification period)
- at least one of the medical practitioners is a specialist practicing in an area relating to the illness or injury suffered by you; and
- for each of the certificates, the certification period hasn't ended.

Income Insurance benefits

The benefits paid under Income Insurance Cover (in the form of regular income payments that qualify as temporary incapacity benefits under superannuation law) must be included in your tax return and will be taxed at your marginal income tax rate. This tax treatment applies if, in summary, you cease to be gainfully employed (including if you've ceased temporarily to receive any gain or reward under a continuing arrangement for you to be gainfully employed) due to ill health (whether physical or mental) but the ill-health doesn't constitute permanent incapacity.

DEATH BENEFIT NOMINATIONS

In the event of your death, benefits will be paid to one or more of your dependants or to your legal personal representative. The Trustee will determine, at their complete discretion, who the benefit will be paid to unless a valid binding death benefit nomination is in place.

Binding nominations

You have the option of making a binding death benefit nomination. In this case, the Trustee must pay the death benefit in accordance with your nomination, as long as the person that you've nominated to receive the benefit (or a share of the benefit) is eligible to receive it at the date of your death and the nomination is valid. If anyone you nominate is not entitled to receive a share of your benefit, the Trustee may distribute that person's share according to the Trustee's discretion.

Each binding nomination remains valid for only three years. If you choose this option, it's your responsibility to renew your nomination and advise the Trustee of appropriate changes. Under superannuation law, you may only nominate a person who qualifies as a dependant for superannuation purposes or your legal personal representative.

The Trustee is only bound by a nomination if:

- It's made in writing and signed by you in the presence of two witnesses who are over 18 years of age and not named as beneficiaries in your nomination
- it clearly identifies the proportions in which the death benefit is to be allocated between nominated beneficiaries and your legal personal representative, if you have more than one beneficiary; and
- it complies with any other form and content requirements of the Trustee from time to time.

To amend or revoke a nomination, you must complete and return another binding death benefit nomination form. The binding death benefit nomination form is available at www.integritylife.com.au or by contacting the Integrity customer service team on 1300 543 366 or by email at hello@integritylife.com.au.

Details of any nomination that the Trustee has consented to will be included in your annual statement; however, the validity and effectiveness of any nomination is finally determined by the Trustee at the date of death.

Definition of a dependent

Under superannuation law, a dependant includes:

- your current spouse (including de facto spouse) of either gender
- your children of any age (including adopted children, stepchildren and your spouse's children); or
- someone with whom you have an 'interdependency relationship'.

Under superannuation law, two people have an 'interdependency relationship' if:

- they have a close personal relationship
- they live together
- one or each of them provides the other with financial support
- one or each of them provides the other with:

- domestic support and personal care, but not if one of them provides domestic support and personal care to the other under an employment contract, a contract for services or on behalf of another person or organisation such as a government agency, a body corporate or a benevolent or charitable organisation; or
- support or care of a type and quality normally provided in a close personal relationship, rather than by a mere friend or flatmate.

Two people may also have an 'interdependency relationship' if they've a close personal relationship, but they don't meet the other requirements of interdependency because:

- either or both of them suffer from a disability including a physical, intellectual or psychiatric disability; or
- they're temporarily living apart.

Please note, children aged 18 or more are not automatically considered to be dependants for taxation purposes unless they satisfy the definition of dependant in tax law in some other way (for example, they're considered to be 'financial dependents').

Depending on who you nominate, there may be different taxation consequences. You should obtain taxation advice about this, having regard to your personal circumstances.

Definition of a legal personal representative

Your legal personal representative, for the purpose of any distribution of death benefits, usually means the executor of the will or administrator of the estate of a deceased person.

RISKS OF HOLDING INSURANCE INSIDE SUPERANNUATION

There are risks you should consider before deciding to hold insurance inside superannuation, including:

- In addition to the terms and conditions of the insurance policy under which you are covered as an insured person, insurance benefits inside superannuation are also subject to superannuation law and the Trust Deed of the Smartsave 'Member's Choice' Superannuation Master Plan. This means that the Trustee has the final decision on when and whether an insurance benefit inside superannuation can be paid to you, including where you don't have a valid death benefit nomination in place. In relation to the insurance benefits provided by the Trustee from Integrity's Here for You Super Plan, if there's any inconsistency between the applicable insurance policy and the Trust Deed, the Trust Deed prevails.
- A benefit paid from Integrity's Here for You Super Plan is a superannuation benefit for tax purposes. Depending on your tax circumstances, it may be subject to more tax than would otherwise apply if the benefit was paid from the same insurance held outside of superannuation.

- Limits apply to the amount of contributions you can make to superannuation each year. Refer to the 'Personal Contributions and Tax' section of this PDS for more information. Some types of cover are not available inside superannuation, eg Critical Illness Cover.
- Cover held under Integrity's Here for You Super Plan is not able to be transferred to another super fund, meaning you will need to cancel your cover under this Plan should you want to move to another Plan.
- Premiums for insurance cover will reduce your retirement savings so that you may have less available to you on retirement than otherwise may have been the case.
- Taxation or superannuation law may change in the future, therefore altering the suitability of holding insurance cover in superannuation.

Your financial adviser and how to apply

This superannuation product (including the insurance cover available through this product) is available through financial advisers, referred to in this PDS as 'your financial adviser'.

Your financial adviser may act as your agent and lodge on your behalf an application for membership of Integrity's Here for You Super Plan and your application for insurance cover. If your application is accepted, Integrity may pay your financial adviser a commission for selling the insurance cover to you. You can obtain details from your financial adviser of any commission paid. The commission is paid by Integrity out of insurance premiums it receives from Integrity's Here for You Super Plan. Commissions are not paid by the Trustee.

When your financial adviser lodges an application on your behalf, they're required to confirm that they have authorisation to act as your agent. It's your responsibility to ensure that the information provided to Integrity and the Trustee by your financial adviser is accurate and complete. The Trustee and Integrity will rely on the accuracy of the information provided via any online application as if a paper application was signed and submitted by you.

Applications for membership of Integrity's Here for You Super Plan can only be accepted after your insurance cover application has been accepted by Integrity. In accepting your application, the Trustee and Integrity will rely on declarations and authorisations made by you, either directly or via your financial adviser, relating to the following matters:

- You've appointed your financial adviser to act on your behalf in relation to your application and, if you choose to submit an online application, you've appointed your financial adviser to complete and lodge an application as your agent.
- You've received this PDS and Integrity's Here for You PDS.
- You confirm the information supplied in connection with the application is true and correct and no information material to the application has been withheld.
- You authorise the rollover, or personal contribution, for the funding of the premiums associated with your insurance cover from the account designated in the application.
- You have read the privacy statement provided on the next page.

TAX FILE NUMBER COLLECTION

Collection, use and disclosure of tax file numbers (TFNs) by superannuation funds is authorised under the Superannuation Industry (Supervision) Act 1993. The Trustee will only use your TFN for purposes authorised by law. The purposes may change in the future as a result of legislative change. The purposes currently authorised include:

- taxing benefit payments at lower rates than may otherwise apply
- passing your TFN to the Australian Taxation Office
- allowing the Trustee to provide your TFN to another superannuation provider if your benefit is being transferred to that provider. However, the Trustee will not do so if you advise in writing that you don't want it to be passed on; and
- locating accounts in the Smartsave 'Member's Choice' Superannuation Master Plan or, with your consent, consolidating certain accounts within the superannuation environment.

Declining to quote your TFN is not an offence; however, if you don't provide your TFN:

- you may pay more tax on your superannuation benefits than you have to; and
- it may be more difficult to find your superannuation benefits if you lose contact with your superannuation fund.

As a consequence, the Trustee has determined that it will not accept your application for membership of Integrity's Here for You Super Plan until you provide your TFN.

TRUSTEE PRIVACY POLICY

This privacy statement relates to the collection, use, storage and disclosure of personal information about you in all communications with the Trustee.

Please view our full Privacy Policy online at www.diversa.com.au/privacy-policy which sets out our full obligations regarding the handling of your personal information.

The Trustee only collects information from you that's necessary to admit you as a member of the Plan and to administer your Plan membership. By this, we mean creating and managing your account. The Trustee may also provide you with information about other products or services that may be available to you (unless you direct the Trustee otherwise).

If the Trustee is unable to obtain the personal information it needs about you, the Trustee may be unable to process your application for membership of the Plan or to properly administer your Plan membership. The Trustee has engaged professional service providers to provide financial, administrative, insurance and other services in connection with the operation of the Plan. These third parties are authorised, under the strictest confidence, to only use your personal information to admit you as a member of the Plan, or to administer your Plan membership in accordance with the requirements of the privacy law.

The Trustee may also disclose your personal information when required by law (for example, to a law enforcement agency, or to another superannuation fund from or to which your benefits are being transferred). You may also request the Administrator to give your financial adviser read-only

access to your personal information. You may notify us at anytime if you'd like to withdraw your consent to your personal information being disclosed for these purposes. Any other use or disclosure of your personal information to a service provider, body or agency will be subject to the terms of our Privacy Policy, which is available here: <https://www.sargon.com/privacy/>.

Access to your personal information

Under privacy laws, you're entitled to request access to personal information held by the Trustee about you and to ask the Trustee to correct this information when you believe it's incorrect or out of date. No fee will be charged for an access request. You may be charged for the reasonable expenses incurred in giving you any information you have requested (e.g. searching and photocopying costs). To access personal information held about you, or to obtain more information about your rights or our Privacy Policy, please contact:

Privacy Officer

contact@sargon.com.au

Level 9, 287 Collins St, Melbourne VIC 3000

Supporting identification documents

As a result of anti-money laundering and counter terrorism financing requirements in Government legislation, you may be required to provide proof of identity prior to being able to access your benefits in cash (called 'customer identification and verification' requirements).

These requirements may also be applied by the Trustee from time to time in relation to the administration of your superannuation benefits as required or considered appropriate under the Government's legislation. You'll be notified of any requirements when applicable. If you don't comply with these requirements there may be consequences for you, for example, a delay in the payment of your benefits.

WHO TO CONTACT

In the first instance, enquiries should be directed to Integrity:

General enquiries

For information regarding cover under Integrity's Here for You

Phone: 1300 543 366
Email: hello@integritylife.com.au
Web: integritylife.com.au
Post: PO Box R1741
Royal Exchange NSW 1225

Claims

Integrity's Here for You Super Plan

Phone: 1300 543 366
Email: claims@integritylife.com.au
Web: integritylife.com.au
Post: PO Box R1741
Royal Exchange NSW 1225

WHAT TO DO IF YOU HAVE A COMPLAINT

Superannuation law requires the Trustee to take all reasonable steps to ensure that complaints are properly considered and dealt with within 90 days. If you have a complaint, please contact:

Complaints Officer

Integrity's Here for You Super Plan

Phone: 1300 543 366
Email: hello@integritylife.com.au
Web: integritylife.com.au
Post: PO Box R1741
Royal Exchange NSW 1225

We'll ordinarily respond to your complaint as soon as possible but within 45 days of receipt. If you're still not satisfied with our response, or we don't respond within 90 days, you may wish to refer the matter to the Australian Financial Complaints Authority (AFCA). AFCA is an independent complaint resolution body whose services are free.

To contact the Australian Financial Complaints Authority (AFCA):

Online: www.afca.org.au

Email: info@afca.org.au

Phone: 1800 931 678 (free call)

Mail: Australian Financial Complaints Authority
GPO Box 3, Melbourne VIC 3001

Here to help.

Check out integritylife.com.au


For more information about Integrity and our products.


Connect with us

For assistance with customer service and claims enquiries, please contact us on the below details:

Phone: 1300 54 33 66

Email: hello@integritylife.com.au

 facebook.com/integritylifeau

 instagram.com/integritylifeau